

KING WILLIAM COUNTY, VIRGINIA
PROPOSED BUDGET, FY09

State of Virginia

County of King William: To-Wit:

Pursuant to the *Code of Virginia, 1950, as Amended*, notice is hereby given that the Board of Supervisors of King William County, Virginia, will meet in the King William County Administration Building Board Room in the Court House complex at 180 Horse Landing Road, King William, Virginia 23086 on Monday, April 28, 2008 at 7:00 PM, at which time a public hearing will be held on the following estimates of expenditures and revenues for the fiscal year commencing July 1, 2008 and ending June 30, 2009. Except in the case of the public school budget, the proposed budget will be for informative and planning purposes only.

Expenditures & Other Uses of Funds, General Funds:

General & Financial Administration	\$ 1,598,380	
Judicial Administration	557,130	
Public Safety	4,089,750	
Public Works	1,487,790	
Health & Welfare	214,880	
Community Colleges	6,660	
Parks, Recreation & Cultural	804,750	
Community Development	556,450	
Non-Departmental	173,620	
Transfers to School Fund	9,450,780	
Transfers to Other Funds	478,280	
Capital Improvements	90,750	
Debt Service	1,009,110	
Fund Balance	<u>550,000</u>	
Total Expenditures & Other Uses of Funds, General Funds:		<u>\$ 21,068,330</u>

Revenues & Other Sources of Funds, General Funds:

Revenues from Local Sources:

General Property Taxes	\$ 15,587,850
Other Local Taxes	1,659,400
Permits, Privilege Fees & Regulatory Licenses	354,750
Fines & Forfeitures	70,300
Revenue from Use of Money & Property	132,810
Charges for Services	366,310
Miscellaneous Revenue	6,000
Recovered Costs	196,060
Revenue from the Commonwealth:	
Non-Categorical Aid	1,242,480
Shared Expenses (Categorical)	1,319,400
Categorical Aid	125,360

Revenue from the Federal Government:

Categorical Aid	5,000	
Other Financing Sources:		
Transfers from Other Funds	2,610	
Total Revenues & Other Sources of Funds, General Funds:		<u>21,068,330</u>

Expenditures & Other Uses of Funds, School Fund:		
Operation	\$ 21,390,880	
Capital Outlay	513,250	
Debt Service	2,792,690	
Total Expenditures & Other Uses of Funds, School Fund:		<u>\$ 24,696,820</u>

Revenues & Other Sources of Funds, School Fund:		
Revenue from Local Sources:		
Revenue from Use of Money & Property	\$ 3,700	
Charges for Services	48,300	
Recovered Costs	15,000	
Revenues from the Commonwealth:		
Non-Categorical Aid	\$ 11,691,930	
Revenue from the Federal Government:		
Categorical Aid	\$ 831,860	
Transfers from Other Funds:	\$ 12,106,030	
Total Revenues & Other Sources of Funds, School Fund:		<u>\$ 24,696,820</u>

Expenditures & Other Uses of Funds, Special Revenue Funds:		
Virginia Public Assistance Fund:		
Welfare Administration	\$ 667,360	
Public Assistance	343,400	
Total Expenditures & Other Uses of Funds, VPA Fund:		\$ 1,010,760

Expenditures & Other Uses of Funds, Cafeteria Fund:		
Salaries & Fringe Benefits	\$ 563,220	
Materials & Supplies	435,000	
Capital Outlay	20,000	
Total Expenditures & Other Uses of Funds, Cafeteria Fund:		\$ 1,018,220

Comprehensive Services Act Fund:		
Expenditures & Other Uses of Funds, CSA Fund:		
Administrative Costs	\$ 17,120	
Foster Care	27,200	
Special Education	471,000	
Total Expenditures & Other Uses of Funds, CSA Fund:		\$ 515,320

Total Expenditures & Other Uses of Funds, Special Revenue Funds:		<u>\$ 2,544,300</u>
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Revenues & Other Sources of Funds, Special Revenue Funds:
Revenues & Other Sources of Funds, VPA Fund:
Revenue from Local Sources:

Miscellaneous Revenue	\$	2,500	
Revenue from the Commonwealth:			
Categorical Aid	\$	276,230	
Revenue from the Federal Government:			
Categorical Aid	\$	459,750	
Transfers from the General Fund:	\$	<u>272,280</u>	
Total Revenues & Other Sources of Funds, VPA Fund:			\$ 1,010,760

Cafeteria Fund:			
Revenue from Local Sources:			
Revenue from Use of Money & Property	\$	540	
Charges for Services		596,690	
Miscellaneous Revenue		21,000	
Revenue from the Commonwealth:			
Categorical Aid	\$	18,370	
Revenue from the Federal Government:			
Categorical Aid	\$	318,470	
Transfers from Other Funds:	\$	<u>63,150</u>	
Total Revenues & Other Sources of Funds, Cafeteria Fund:			\$ 1,018,220

Comprehensive Services Act Fund:			
Revenue from the Commonwealth:			
Categorical Aid	\$	315,320	
Transfers from Other Funds:	\$	<u>200,000</u>	
Total Revenues & Other Sources of Funds, CSA Fund:			\$ 515,320

Total Revenues & Other Sources of Funds, Special Revenue Funds:			\$ <u>2,544,300</u>
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Expenditures & Other Uses of Funds, Capital Projects Funds:			
General Capital Projects Fund:			
Administrative Fees	\$	150	
Transfers to Other Funds		2,500	
Fund Balance		<u>19,650</u>	
Total Expenditures & Uses of Funds, Genl' Capital Projects:			\$ 22,300

School Capital Projects Fund:			
Transfers to Other Funds:	\$	128,880	
Athletic Field Improvements		<u>1,752,330</u>	
Total Expenditures & Other Uses of Funds, School Cap Projects:			\$ 1,881,210

Total Expenditures & Other Uses of Funds, Capital Projects Funds:			\$ <u>1,903,510</u>
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Revenues & Other Sources of Funds, Capital Projects Funds:			
General Capital Projects Fund:			
Revenue from Local Sources:			
Revenue from Use of Money & Property	\$	22,000	
Revenue from the Commonwealth			

Categorical Aid	\$ <u>300</u>	
Total Revenues & Other Sources of Funds, General Capital Projects:		\$ 22,300
School Capital Projects Fund:		
Revenue from Local Sources:		
Revenue from Use of Money & Property	\$ 105,000	
Revenue from the Commonwealth		
Categorical Aid	\$ 128,880	
Bond Proceeds Carried Over	\$ <u>1,647,330</u>	
Total Revenues & Other Sources of Funds, School Capital Projects:		\$ 1,881,210
Total Revenues & Other Sources of Funds, Capital Projects Funds		\$ <u>1,903,510</u>

TAX RATES PER \$100 OF ASSESSED VALUE

MANGOHICK, ACQUINTON AND WEST POINT DISTRICTS	2007	2008
General Fund -- Real Estate & Public Service	\$ 0.29	\$ 0.27
Personal Property	0.50	0.50
Machinery & Tools	1.00	0.95
School Fund -- Real Estate & Public Service	\$ 0.70	\$ 0.54
Personal Property	3.15	3.15
Machinery & Tools	1.50	1.50
Combined Rate -- Real Estate & Public Service	\$ 0.99	\$ 0.81
Personal Property	3.65	3.65
Machinery & Tools	2.50	2.45
WEST POINT TOWN		
General Fund -- Real Estate & Public Service	\$ 0.29	\$ 0.27
Personal Property	0.50	0.50
Machinery & Tools	1.00	0.95

Due to the increase in land values, the per acre values of real property in the land use program are proposed to increase from \$435 to \$750 and \$600 to \$1,000 for forest and agricultural land, respectively.

All persons having an interest in the proposed budget should appear at the above-stated time and place and be heard. The Board of Supervisors may set time limits for speakers and other procedures for the conduct of the public hearing. The budget is available in the County Administrator's office for public review from 8:30 am until 4:30 pm Monday through Friday (except legal holidays).

BY ORDER OF THE BOARD
Frank A. Pleva
County Administrator

NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

The County of King William proposes to increase property tax levies.

1. **Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 42.3 percent.
2. **Lowered Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.21 per \$100 of assessed value for the General Fund, \$0.48 per \$100 of assessed value for the School Fund and \$0.69 per \$100 of assessed value for the Combined Rate. These rates will be known as the "lowered tax rates."
3. **Effective Rate Increase:** The County of King William proposes to adopt a tax rate of \$0.27 per \$100 of assessed value for the General Fund and \$0.54 per \$100 of assessed value for the School Fund. The difference between the lowered tax rates and the proposed tax rates would be \$0.06 per \$100, or 31.3 percent for the General Fund, \$0.06 per \$100, or 11.7 percent for the School Fund and \$0.12 or 17.5 percent for the Combined Rate. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. **Proposed Total Budget Increase:** Based on the proposed real property tax rate and changes in other revenues, the total budget of the County of King William will exceed last year's by 5.4 percent.

A public hearing on the increase will be held on Monday, April 28, 2008 at 7:15 pm at the King William County Administrative Building Board Room in the Court House complex, 180 Horse Landing Road, King William, Virginia 23086.

