

**KING WILLIAM COUNTY TAX REVENUE SUMMARY
KWCPs FUNDING SOURCES - FY23**

TAX	RATE	Goes Toward	Split Levy Eligible?	Notes
Real Estate(includes Mobile Homes, Mines & Minerals, Public Service Real Estate)	\$.835/100 assessed value	County operation and debt service; KWCPs operations and debt service	YES	Ratio split between County and KWCPs: \$.375 Countywide/\$.46 KWCPs
Vehicle (Cars, Trucks, Vans, and Bikes)	\$ 2.65/100 assessed value	County and KWCPs	YES	Ratio split between County and KWCPs: \$1.195 Countywide/\$1.455 KWCPs
Personal Property (Boats, Trailers, Equipment, RV/Motor Homes)	\$3.65/100 assessed value	County and KWCPs	YES	Ratio split between County and KWCPs: \$ 1.65 Countywide/\$2.00 KWCPs
Machinery & Tools	\$2.25/100 assessed value	County and KWCPs	YES	Ratio split between County and KWCPs: \$ 1.00 Countywide/\$1.25 KWCPs
BPOL	\$30 if gross receipts less than \$50k	KWCPs	NO	Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County
Motor Vehicle License Fee	\$30	KWCPs	NO	Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County
Food and Beverage Tax	0.4%; Flat percentage imposed on the price of a meal	KWCPs	NO	Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County
Utilities Gross Receipts	Telephone and Water; Local license tax levied on providers not to exceed one-half of 1% of the gross receipts of such company accruing from sales to the ultimate consumer in the locality.	KWCPs	NO	Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County

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Consumer Utility Tax	Local tax imposed on electricity and gas consumers of public utilities	KWCPS	NO	Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County
Bank New Capital Tax	\$1.00/\$100 of net capital; levied on all banks	KWCPS	NO	Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County
Communication Service Sales Tax	Flat 5% rate/distributed from VA Dept of Taxation back to locality			Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County
Rolling Stock Tax	\$1.00/\$100 of assessed value			Not separated from the Town by split levy legislation, but separated none the less due to the Town's authority to levy these taxes within the Town apart from the County
Local 1% Sales Tax	Varies Annually	KWCPS and Town of West Point	NO	Collected Countywide; Distributy by State; Distributed to KWCPS and TWP based on population of school age children