



County of King William, Virginia

## Board of Supervisors

### ORDINANCE 04-25

#### **AN ORDINANCE TO IMPOSE PROPERTY TAX LEVIES UPON REAL ESTATE, MOBILE HOMES, TANGIBLE PERSONAL PROPERTY, PUBLIC SERVICE CORPORATION PROPERTY, MACHINERY AND TOOLS, AND AIRCRAFT FOR THE TAX YEAR 2025**

**WHEREAS** it is necessary for the Board of Supervisors to establish real estate and personal property tax levies for King William County for fiscal year 2025, beginning July 1, 2025 and ending June 30, 2026; and

**WHEREAS** the Board duly advertised and held a public hearing on April 28, 2025 and again on May 19, 2025 on the subject tax levies; and

**NOW, THEREFORE, BE IT ORDAINED AND ENACTED**, that the Board of Supervisors of King William County, Virginia, Supervisors that the following general County property tax levies be, and they hereby are, imposed on all property not exempted by law located within King William County for the tax year 2025:

#### PROPOSED TAX LEVIES

AN ORDINANCE TO IMPOSE PROPERTY TAX LEVIES UPON REAL ESTATE, MOBILE HOMES, TANGIBLE PERSONAL PROPERTY, PUBLIC SERVICE CORPORATION PROPERTY, MACHINERY AND TOOLS, AND AIRCRAFT FOR THE TAX YEAR 2025.

#### General Fund Levy

#### TAX RATES PER \$100 OF ASSESSED VALUES FOR ALL DISTRICTS

		General <u>Fund</u>
Real Estate	\$	0.30.5
Mobile Home	\$	0.30.5
Mines and Minerals	\$	0.27
Public Service Real Estate	\$	0.27
Public Service Personal Property	\$	1.65
Personal Property	\$	1.65
Vehicle (Car, Truck, Van, & Bike)	\$	1.15
Machinery & Tools	\$	1.00
Aircraft	\$	N/A

**School Fund Levy** – (Applies only to geographic areas of the County within the King William County School Division – does not include the Town of West Point)

**TAX RATES PER \$100 OF ASSESSED VALUES**

		<u>School Fund</u>
Real Estate	\$	0.31
Mobile Home	\$	0.31
Mines and Minerals	\$	0.31
Public Service Real Estate	\$	0.31
Public Service Personal Property	\$	2.00
Personal Property	\$	2.00
Vehicle (Car, Truck, Van, & Bike)	\$	2.00
Machinery & Tools	\$	1.25
Aircraft	\$	1.30

For property owners within the **King William County School Division** the combined levies will result in the following rates:

**TAX RATES PER \$100 OF ASSESSED VALUES**

	<u>School Fund</u>		<u>General Fund</u>		<u>Total Levy</u>	
Real Estate	\$ 0.31		\$ 0.30.5	=	\$ 0.61.5	Change 3.5 cents
Mobile Home	\$ 0.31		\$ 0.30.5	=	\$ 0.61.5	Change 3.5 cents
Mines and Minerals	\$ 0.31		\$ 0.30.5	=	\$ 0.61.5	No Change
Public Service Real Estate	\$ 0.31		\$ 0.30.5	=	\$ 0.61.5	No Change
Public Service Personal Property	\$ 2.00		\$ 1.65	=	\$ 3.65	No Change
Personal Property	\$ 2.00		\$ 1.65	=	\$ 3.65	No Change
Vehicle (Car, Truck, Van, & Bike)	\$ 2.00		\$ 1.15	=	\$ 3.15	No Change
Machinery & Tools	\$ 1.25		\$ 1.00	=	\$ 2.25	No Change
Aircraft	\$ 1.30		\$ 0.00	=	\$ 1.30	No Change

For property owners within the **Town of West Point** the levies will result in the following rates:

**TAX RATES PER \$100 OF ASSESSED VALUES**

		<u>General Fund</u>	
Real Estate	\$	0.30.5	Change 3.5 cents
Mobile Home	\$	0.30.5	Change 3.5 cents
Mines and Minerals	\$	0.27	No Change
Public Service Real Estate	\$	0.27	No Change
Public Service Personal Property	\$	1.65	No Change
Personal Property	\$	1.65	No Change

---

Vehicle (Car, Truck, Van, & Bike)	\$	1.15	No Change
Machinery & Tools	\$	1.00	No Change
Aircraft	\$	N/A	No Change

**ADOPTED** this the 19th day of May 2025.

The vote on the foregoing was as follows:

Supervisor, 5th District: Mary Sue Bancroft	Aye
Supervisor, 1st District: William L. Hodges	Aye
Supervisor, 2nd District: Benjamin J. Edwards, III	Aye
Supervisor, 4th District: Lindsay May Robinson – Vice Chair	No
Supervisor, 3rd District: Justin Catlett – Chair	No

